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To: All Federated Vendor Contacts

Subject: Macy's Division Name/Acronym Changes

January 24, 2006

Dear Vendor Partner:

Federated recently notified you of some of the changes that will be taking place as we proceed with the Federated/May Merger. This information is available to you via the "Merger Information" link at <http://www.fdsnet.com>

For Macy's purchase orders only, please note the following changes that will be effective January 29, 2006:

* The Macy's Central division, based out of Atlanta, will be renamed Macy's South and the new acronym for this division will be MSO.

* The acronym for Macy's Northwest (currently MCN) will change to MNW.

Please contact Vendor Services at 513-782-1412 with any questions you have regarding the Federated/May Merger.